Granite Falls Bridge #102 Replacement

TIGER Grant Application

Benefit Cost Analysis (1)

Costs	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2040
Construction	20,000,000																						
Benefits																							
Capital (avoided costs)																							
Bridge Painting (2	1,129,238													3,116,000									
Reconstruction (3	19,231,118																		53,066,000				
Major Repair (4	447,104																						
GHG Emission Saved																							
GHG Emissions (detour) (5	161,085			197,335																			
GHG Emissions (idling) (6	149,548		3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052
Ladders of Opportunity																							
DBE (7)	3,115,736																					
Training		36,000																					
Total	21,118,093	3,151,736																					
BCR	1.21																						

- Footnotes (1) All costs are in 2017 Dollars
 - (2) Cost to paint current structure on 20 year cycle; last painted in 2010. Costs inflated at 3%/year and discounted at 7% per OMB Circular A-4
 - (3) Cost to replace current structure at 100 year anniversary; continuous impact loading (metal fatigue) will render substructure unsafe and cannot be renovated due to design
 - (4) Four week shut down to replace failing gusset plates
 - (5) Avoided GHG emissions due to four week detour using average mpg, emission rates and social cost of GHG per EPA
 - (6) Avoided GHG cost of idling time attributable to single heavy truck limitation based on 750 trucks idling 5 minutes each per day and emissions data from US Energy Information Administration
 - (7) Based on recent similar projects in same geographical vicinity